



Financial information as of September 30, 2024
(all amounts are in thousands of euros, unless stated otherwise)

STATEMENT OF COMPREHENSIVE INCOME

	LITHUANIAN CENTRAL CREDIT UNION	GROUP
Interest income	10,208	54,092
Interest expense	(4,479)	(18,232)
Net interest income	5,729	35,860
Fee and commission income	625	1,136
Fee and commission expense	(689)	(1,001)
Net fee and commission income (expenses)	(64)	135
Net result from securities transactions	85	94
Other income	1,775	897
(Impairment)/reversal of impairment of loans and other assets	(306)	(3,171)
Payroll and related expenses	(2,987)	(15,306)
Depreciation and amortisation	(209)	(1,445)
Other operating expenses	(1,507)	(7,625)
Profit (loss) before tax	2,516	9,439
Income tax expenses	(262)	(518)
Net profit (loss)	2,254	8,921
Other comprehensive income that may be subsequently reclassified to profit or loss:		
Gains (losses) on revaluation of financial assets and disposal	920	1,011
Deferred income tax related to the above	(138)	(152)
Other comprehensive income, net of deferred tax	782	859
Total comprehensive income	3,036	9,780

The Group consists of the Lithuanian Central Credit Union, 45 credit unions, which are members of the Lithuanian Central Credit Union, and the Stabilization Fund administered by the Lithuanian Central Credit Union.

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STATEMENT OF FINANCIAL POSITION

	LITHUANIAN CENTRAL CREDIT UNION	GROUP
ASSETS		
Cash and cash equivalents held with central bank	53,232	55,770
Loans and advances from credit institutions	56,605	2,860
Loans and advances from other parties	86,332	794,618
Securities		
- recognized at fair value	55,027	63,976
- carried at amortized cost	59,492	77,102
Tangible fixed assets	1,270	10,332
Investment property	-	3,068
Intangible assets	367	496
Deferred tax assets	33	715
Other assets	1,349	4,578
Total assets	313,707	1,013,515
LIABILITIES		
Amounts due to credit and other financial institutions	266,432	134,762
Subordinated loans	7,511	8,966
Deposits from other parties	28	777,800
Liquidity facility	7,564	-
Provisions	183	521
Other liabilities	1,680	6,865
Total liabilities	283,398	928,914
EQUITY		
Primary member shares	46	4,240
Additional member shares	22,383	48,099
Reserve capital	-	80
Financial asset revaluation reserve	(97)	(21)
Other reserves	5,723	31,628
Retained loss of previous reporting periods	-	(8,346)
Result for the reporting period	2,254	8,921
Total equity	30,309	84,601
Total liabilities and equity	313,707	1,013,515

The Group consists of the Lithuanian Central Credit Union, 45 credit unions, which are members of the Lithuanian Central Credit Union, and the Stabilization Fund administered by the Lithuanian Central Credit Union.

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Information on compliance with prudential requirements

On September 30, 2024, the Lithuanian Central Credit Union and the Group complied with all prudential requirements.

	LITHUANIAN CENTRAL CREDIT UNION		GROUP	
	General requirement	Ratio	General requirement	Ratio
CET1 capital adequacy ratio ¹	9.52%	23.77%	9.36%	13.80%
Tier 1 capital adequacy ratio ¹	11.53%	23.77%	11.17%	13.80%
Total capital adequacy ratio ¹	14.21%	30.09%	13.57%	15.35%
Leverage ratio	3%	9.97%	3%	7.08%
Liquidity coverage ratio ²	50%	129.62%	100%	259.79%
Net stable funding ratio ²	50%	112%	100%	141%
Maximum exposure to a single borrower	25% ³	19.45%	25% ³	11.93%
	100% ⁴	22.22%	100% ⁴	7.13%

Key profitability ratios

	LITHUANIAN CENTRAL CREDIT UNION	GROUP
Return on average assets	1.06%	1.27%
Return on average equity	10.50%	14.78%

Other information

On 13 June 2022, a new decision of the Bank of Lithuania was received on *the exemption of Lithuanian Central Credit Union from certain requirements of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012*, which establishes mandatory minimum limits for liquidation asset coverage and net stable funding ratios (50%).

As of 30 September 2024, the assets of the Lithuanian Central Credit Union and the Group were not encumbered, except for EUR 13,299 thousand. Of this amount, EUR 5,686 thousand consisted of a securities portfolio pledged to the Bank of Lithuania as collateral for monetary policy operations. LCCU actively participates not only in the main but also in longer-term refinancing operations, for which appropriate collateral (securities) was provided. In accordance with the rules on Eurosystem monetary policy operations, the pledge was carried out using direct or correspondent securities accounts with the Lithuanian Central Securities Depository or the correspondent central banking model, if the securities are stored in foreign depositories. The remaining encumbered amount consisted of EUR 7,613 thousand of funds in the central bank account related to the financing of the Group's customers under the UAB ILTE measures.

On September 30, 2024, the expected credit losses of the Lithuanian Central Credit Union and the Group for loans and other financial assets amounted to EUR 2,316 thousand and EUR 19,381 thousand, respectively.

¹ Taking into account the results of the supervisory review and evaluation process of LCCU conducted by the Bank of Lithuania, the Board of the Bank of Lithuania established the own funds requirements applicable to LCCU and the Group by Resolution No. 03-27 of 27 January 2023. It was also recommended that LCCU and the Group hold an additional 0.5% of Tier 2 capital.

² On 13 June 2022, it was established that the Lithuanian Central Credit Union is subject to an individual requirement of at least 50% of the net stable funding ratio for all transactions under Article 428b of Regulation (EU) No 575/2013, and a liquidity coverage ratio requirement of no less than 50% under Article 412 of the same Regulation.

³ Percentage calculated on eligible capital for non-institutions

⁴ Percentage calculated on eligible capital for institutions